<u>**POLICY STATEMENT**</u>

Section 26.1 26.23   **Objectives/Policy Statement**

Razorback Transit has established a Disadvantaged Business Enterprise (DBE) program in accordance with regulations of the U.S. Department of Transportation (FTA/DOT), 49 CFR Part 26. Razorback Transit has received Federal financial assistance from the Department of Transportation, and as a condition of receiving this assistance Razorback Transit has signed an assurance that it will comply with 49 CFR Part 26.

It is the policy of Razorback Transit to ensure that DBEs are defined in part 26, have an equal opportunity to receive and participate in FT A/DOT -assisted contracts. It is also our policy:

1. To ensure nondiscrimination in the award and administration of FTA/DOT assisted contracts;
2. To create a level playing field on which DBEs can compete fairly for FTA/DOT assisted contracts;
3. To ensure that the DBE Program is narrowly tailored in accordance with applicable law;
4. To ensure that only firms that fully meet 49 CFR Part 26 eligibility standards are permitted to participate as DBEs;
5. To help remove barriers to the participation of DBEs in FTA/DOT assisted contracts;
6. To assist the development of firms that can compete successfully in the market place outside the DBE Program.

The Transit Maintenance Superintendent has been delegated as the DBE Liaison Officer. In that capacity, he/she is responsible for implementing all aspects of the DBE program. Implementation of the DBE program is accorded the same priority as compliance with all other legal obligations incurred by Razorback Transit in its financial assistance agreements with the Federal Transit Administration.

Razorback Transit has disseminated this policy statement to the University of Arkansas and all of the components of our organization. We will distribute this statement to DBE and non-DBE business communities that perform work for us on FTA/DOT-assisted contracts and will place notice in the local newspaper.

E. Adam Waddell   10/31/2013
Associate Director   Date
Razorback Transit